



Minutes of the Board of Directors
March 30, 2026

The meeting was convened by Bill Harris at 4:06 p.m. at Avondale Meadows Academy. The following were present:

Board:

Jake Crouch	Marielle Rujevcan - Phone
Carlston Elliott	Jetta Vaughn – Phone
Bill Harris	Ross Ridge - Phone
Sarah Lofton	David Starkey – Board Committee Member
Abby McDonough - Phone	

Votes were taken by verbal role call for each topic requiring a vote. All Motions were carried unanimously.

Staff/Others:

Darius Adamson, Executive Director	Aunye Hockett, Principal, AMA - Phone
Corye Franklin, Director of Strategy & Performance	Bilen Mulugeta, Principal, VAR-MS
Camille Darden, Student Services Coordinator	Alycia VILLECCO, Principal, VAR-EL
Janie Seivers, Director of Business Affairs	Tammy Chaney/Deana Meyers - TogetherEd
Kristen Stratton, Director of Student Services	Emma Kersey, OEI

Public Comments:

Connect To Purpose:

- Mr. Adamson made introductions of two new USI staff members.
 - Dr. Corye Franklin – Director of Strategy & Performance
 - Dr. Camille Darden – Student Services Coordinator
- Jake Crouch introduced a potential board member currently sitting on the Development Committee.
 - David Starkey, Indianapolis Opera

Approval of Minutes

The February 2, 2026 board meeting minutes were presented.

MOTION: Approve the February 2, 2026 minutes as presented.

Jacob Crouch made the motion, Carlston Elliott seconded. Motion carried.

Finance Committee Brief:

- FY26 Audit Engagement Letter
 - Barnes Dennig provided the FY26 Audit Engagement Letter for approval. The total contract amount saw a 10% for FY26 after a 5% increase for FY25. Also noted was a statement regarding an additional fee should USI ever see the need to hire one of their own.

MOTION: Approve the FY26 Audit Engagement letter from Barnes Dennig, as presented.

Carlston Elliott made the motion, Jacob Crouch seconded. Motion carried.



UNITED SCHOOLS OF INDIANAPOLIS
Financial Statement Summary
For Period Ending February 28, 2026

Cash on Hand:	6,102,756			
Investments:	156,533			
Total Funds Available:	<u>6,259,288</u>			
Restricted net of OEI/Vital:	4,356,817			
Unrestricted	1,902,471			
		Days Cash on Hand		
		All Funds	Unrestricted	
		(OEI)	(Bond)	
		AMA: 86	55	
		VAR: 67	37	
		AMMS: 66	42	
		USI: 985	39	
		Consolidated: 176	44	
Outstanding Receivables:	662,683			
Outstanding Payables:	195,888			
		Debt Service Coverage projection:		
		Budgeted for 6/30/26:	0.70	
		Actual at 2/28/26	0.58	
		Required:	1.10	
Net Operating Income:				
Avondale Meadows	(81,645)	Budgeted:	(109,914)	
Vision Academy	(213,618)	Budgeted:	(85,813)	
Avondale Meadows MS	(22,011)	Budgeted:	964	
USI	<u>3,460,320</u>	Budgeted:	<u>43,848</u>	
Consolidated	3,143,046	Budgeted:	(150,915)	

REVENUE:

- Overall Revenue: over budget by \$3.3 million including extraordinary income recognition for VITAL and Lilly Gra
- Private Funding: under budget by \$149k
- Federal Funding: over budget by \$391k due to timing
- State Funding: under budget by \$1 million due to reduced student count
- Overall Net Income (Loss) is \$3.1 million including extraordinary income and expenses

EXPENSES:

- Personnel expenses are under budget after extraordinary expenses
- Overall expenses are under budget by \$723k

CASH TRANSFERS:
 USI to VAR = \$50,000

MOTION: Approve the February 2026 financials, as presented.
Carlston Elliott made the motion, Jacob Crouch seconded. Motion carried.

Governance Committee Brief:

- The governance committee is still working to recruit like-minded board members. OEI is hoping to host another recruitment event next Spring.

Academic Committee Brief:

- 2026-27 School Calendar
 - o The 26-27 School Calendar was present for approval. There were a few minor changes in that PD days were rearranged from prior year, but the same number of both student and teacher days will be required.
 - The need for additional student days was discussed due to the number of snow days used this year. Mr. Herron is working on a plan for students to be allowed to take their devices home and this allow for additional e-learning days, should the need arise.

MOTION: Approve the 2026-27 School Calendar, as presented.
Carlston Elliott made the motion, Jacob Crouch seconded. Motion carried.



Dashboards:

- AMA

Glows

- 4th grade proficiency on Checkpoint 3 (27%) which is about our 25% goal.
- About 50% passing on IREAD which is about a 5% increase from where we were last year
- 4th grade used opportunity 2 for checkpoint 2 in math and went from 8% to 30%
- 3rd grade Checkpoint 3 14% proficient with 39% approaching.
- Indianapolis Opera came to visit.
- Black History Wax Museum and career day (1st time doing this)

Grows

IREAD

- Tutoring approved and will begin the week of April 6th twice a week for an hour.
- Inviting the 2nd graders that are on track to tutoring.
- WINN block interventions during the day.

- AMMS

Glow

- The suspension rated is still in the single digits. This is attributed to the culture systems being integrated into the academic setting in the classroom. Students are learning and the same culture outside of the classroom is happening inside during instructional time.

- VAR-EL

Academics:

- IREAD: 67% Passing Rate 3rd Grade
- Doubled our passing rate from last year in 2nd grade (21%)
- At or above proficiency
 - Grade 3
 - ILearn Checkpoint 2, Opp. 1: 3%
 - ILearn Checkpoint 2, Opp. 2: 45%
 - Grade 4
 - ILearn Checkpoint 2, Opp. 1: 10%
 - ILearn Checkpoint 2, Opp. 2: 59%
 - We are currently at 17% at or above proficiency for checkpoint 2 ELA
 - 7% in 3rd grade opportunity 1
 - 17% in 3rd grade opportunity 2
 - 10% in 4th grade opportunity 1
 - 24% in 4th grade opportunity 2

- Attendance:

- Ongoing:

- 34.3% of Kindergarten students have 5+ absences
- 2.9% of Kindergarten students have 10+ absences
- 43.6% of 1st graders have 5+ absences



- 10.3% of 1st graders have 10+ absences
 - Compared 24–25 Kindergarten (Last Year)
 - 91.1% of kindergarten students had 5+ absences
 - 82.2% of kindergarten students had 10+ absences
 - 78.7% of 1st graders had 5+ absences
 - 42.6% of 1st graders had 10+ absences
- VAR-MS
Glows:
 - Our Checkpoint 3 data for 8th grade ELA is encouraging. On each checkpoint assessment that they have taken the percentage of below proficient students has decreased. We had 58% at checkpoint 1 and it is now to 39% on checkpoint 3.
 - February was an exciting time at VAR MS. It was very rewarding to watch our students shine interacting with our guest speakers from the community that came to share their experiences. It was particularly exciting to watch our house leaders host the guest speakers and ask highly engaging questions to our speakers.
 - We have put in a lot of work this semester in student ownership of data and pushing students to reflect on their own performance. Students have been reflective of their own progress and have been intentional about reaching out to us about what they need to do differently to hit their goals.

Grows:

- Attendance in the second semester has been challenging both for staff and students due to weather and legitimate illnesses. We are now in the process of resetting and leveling our expectations.
- Our suspension rate is climbing back up. We are having an influx of behaviors that are tied to the use of social media and/or rising use of vaping. We are grateful that our City Connects Coordinator has been able to bring in community partners that can educate our students and families on digital safety, mental health, and substance abuse.

Meeting adjourned at 4:52 pm.

ATTEST: 
Sarah Lofton, Secretary

06/25/2026

Date