



Minutes of the Board of Directors
February 2, 2026

The meeting was convened by Bill Harris at 4:03 p.m. at Avondale Meadows Academy. The following were present:

Board:

Jake Crouch	Marielle Rujevcan - Phone
Carlston Elliott	Jetta Vaugh – Phone
Bill Harris	Ross Ridge - Phone
Sarah Lofton	
Abby McDonough	

Votes were taken by verbal role call for each topic requiring a vote. All Motions were carried unanimously.

Staff/Others:

Darius Adamson, Executive Director	Aunye Hockett, Principal, AMA - Phone
Carvis Herron, Director of Operations	Bilen Mulugeta, Principal, VAR-MS
Kandis Pearson, Director of Academics	Ciara Jones, Principal, AMMS
Janie Seivers, Director of Business Affairs	Alycia Villecco, Principal, VAR-EL
Kristen Stratton, Director of Student Services	Emma Kersey, OEI

Public Comments:

Connect To Purpose:

Each school held Black History month throughout the month of February. VAR-MS, along with the others, hosted the Living Museum, which kids and families enjoy.

Approval of Minutes

The November 17, 2025 board meeting minutes were presented.

MOTION: Approve the November 17, 2025 minutes as presented.

Jacob Crouch made the motion, Carlston Elliott seconded. Motion carried.

Finance Committee Brief:

Revised Budget

- A revised budget was presented to the full board for discussion. The revisions are the Finance Team’s response to the ongoing, unpredicted changes in both revenue in expense.



UNITED SCHOOLS OF INDIANAPOLIS
Financial Statement Summary
For Period Ending December 31, 2025

Cash on Hand:	6,862,806			
Investments:	156,533			
Total Funds Available:	<u>7,019,338</u>			
Restricted net of OEI/Vital:	4,727,359			
Unrestricted	2,291,979			
		Days Cash on Hand		
		All Funds	Unrestricted	
		(OEI)	(Bond)	
		AMA: 110	76	
		VAR: 96	59	
		AMMS: 49	34	
		USI: 999	-61	
		Consolidated: 166	44	
Outstanding Receivables:	422,617			
Outstanding Payables:	170,405			
		Debt Service Coverage projection:		
		Budgeted for 6/30/26:	0.70	
		Projected for 6/30/26:	3.05	
		Required:	1.10	

Net Operating Income:				
Avondale Meadows	38,235	Budgeted:	162,583	
Vision Academy	13,811	Budgeted:	170,526	
Avondale Meadows MS	13,811	Budgeted:	170,526	
USI	<u>3,307,630</u>	Budgeted:	<u>(108,756)</u>	
Consolidated	3,373,487	Budgeted:	394,878	

REVENUE:

- Overall Revenue: over budget by \$3.6 million including extraordinary income recognition for VITAL and Lilly Grant
- Private Funding: under budget by \$130k
- Federal Funding: over budget by \$519 due to timing
- State Funding: under budget by \$855 due to reduced student count
- Overall Net Income (Loss) is \$3 million including extraordinary income and expenses

EXPENSES:

- Overall expenses are \$596k over budget after extraordinary expenses

MOTION: Approve the October 31, 2025 financials as presented.
Sarah Lofton made the motion, Jacob Crouch seconded. Motion carried.

Governance Committee Brief:

Academic Committee Brief:

- Kandis Pearson presented and discussed mid-year data including
 - Math & Reading iReady Data
 - Mid-year Acadience data
 - ILearn Checkpoint 1 data
 - Current Plan of Action



Dashboards:

- AMA

Glows:

- IReady math growth is 52%. Support for this is Calkins tutoring project through the Achievement Project
- Growth in our proficiency (16% for MOY ELA and 11% Math)
- Attendance staying over 90%

Grows:

- Proficiency: we are increasing our observations and support of tier 1 instruction. We will continue to analyze data to support with co-teaching and modeling for teachers
- continue observations and giving feedback using our priority routine look-fors

- AMMS

Glows:

- The focus on student and parent engagement is strengthening culture and instructional practices.
- OSS at 2.71% down from 6.4% this time last year.
- Tardies down from 6.87% in September to 3.71% in October
- 94.84% attendance rate, steady increase from August
- Strong instruction as evidenced by 93% of classrooms showing evidence of classroom internalization and 75% being DOK level 2 or higher pushing critical thinking skills.

Grows:

- Single digit projected proficiency from the BOY data, hoping to see the gains for the MOY data

- VAR-EL

Glows:

- Community & University Partnerships
 - Rascals Reading Challenge — taking place this spring to promote school wide reading engagement.
 - Marian University 3rd Grade Reading Challenge — supporting our 3rd graders' reading proficiency with incentives and community collaboration.
- Freedom Readers Fellowship

Vision Academy is proud to partner with Marian University to host the *Freedom Readers Fellowship*, a career-pathway program designed to equip passionate parents and caregivers with foundational skills in literacy instruction and classroom practice.
- Strong Attendance Momentum

Our attendance has remained consistently above 92%, including two consecutive months at 94%. This upward trend reflects strong family engagement and effective daily attendance systems.
- i-Ready Success
 - 90% of students are meeting their 50-minute weekly i-Ready goals in both Reading and Math consistency is building foundational skills and preparing students for mid-year growth.

- VAR-MS

Glows:

- Our theme for the year has been "In & On". We have made great strides in the "In" portion of our theme. We have improved student and staff attendance. We continue to be fully staffed with teachers consistently being present. Our student attendance is the best it's



been post COVID with our October attendance being 94.35 just shy of the 95% goal. Our parent engagement metrics are also great with us getting 97% of our families participating in our parent teacher conferences. For the "On" part, we are focusing on strengthening our Tier 1 instruction by ensuring that we are focused on standard based instruction. We are pushing our teachers to fully understand the standard and teach to the rigor of the standard. The recent checkpoint data shows that our 6th and 8th grade ELA are bright spots showing that students are showing mastery on the standards being taught and assessed.

Grows:

- Our major focus is being "On"! We are working on supporting our teachers in being ON consistently through their preparation and execution of lessons. We are supporting teachers in planning lessons that meet the rigor of the standard and deliver lessons with a sense of urgency to continue to capitalize on the 94% of engagement that we have.

Meeting adjourned at 5:04 pm.

ATTEST: Sarah P. Lofton
Sarah Lofton, Secretary

03/31/2026

Date