



Minutes of the Board of Directors
July 28, 2025

The meeting was convened by Bill Harris at 4:04 p.m. at Vision Academy. The following were present:

Board:

Jake Crouch	Sarah Lofton – Phone
Carlston Elliott	Abby McDonough
Bill Harris	Ross Ridge - Phone

Votes were taken by verbal role call for each topic requiring a vote. All Motions were carried unanimously.

Staff/Others:

Darius Adamson, Executive Director	Aunye Hockett, Principal, AMA - Phone
Kelly Herron, Executive Director Consultant - phone	Bilen Mulugeta, VAR-MS
Janie Seivers, Director of Business Affairs	Ciara Jones, Principal, AMMS
Kristen Stratton, Director of Student Services	Alycia Villecco, VAR-EL
	Tammy Chaney – Milestone Accounting - phone

Public Comments:

Connect To Purpose:

We received a donation designated to help parent of students with disabilities try and compensate for learning loss over the summer weeks. Forty families received \$175 in home supplies, specifics to their child's learning disability.

Approval of Minutes

The June 16, 2025 board meeting minutes were presented.

MOTION: Approve the June 16, 2025 minutes as presented.

Jacob Crouch made the motion, Abby McDonough seconded. Motion carried.



Finance Committee Brief:

UNITED SCHOOLS OF INDIANAPOLIS

PRELIMINARY

Financial Statement Summary For Period Ending June 30, 2025

Cash on Hand:	3,118,070	Days Cash on Hand	
Investments:	152,083	All Funds	Unrestricted
Total Funds Available:	3,270,153	(OEI)	(Bond)
Restricted net of OEI/Vital:	862,543	AMA:	53
Unrestricted	2,407,610	VAR:	63
		AMMS:	58
		USI:	48
		Consolidated:	57

Outstanding Receivables:	492,326	Debt Service Coverage projection:	
Outstanding Payables:	152,324	Budgeted for 6/30/25:	1.33
		Projected for 6/30/25:	1.73
		Required:	1.10

Net Operating Income:			
Avondale Meadows	45,280	Budgeted:	23,982
Vision Academy	32,015	Budgeted:	25,365
Avondale Meadows MS	30,592	Budgeted:	27,365
USI	90,415	Budgeted:	26,402
Consolidated	198,302		103,114

REVENUE:

- Overall Revenue: over budget by \$216k
- Private Funding: over budget by \$802k
- Federal Funding: under budget by \$476k
- State Funding: under budget by \$333k
- Overall Net Income (Loss) is \$198k and over budget by \$95k; however

EXPENSES:

- Overall expenses are \$121k over budget

CASH TRANSFERS:

- 09/30/2024 - Cash transfer of \$50k was made from AMMS to VAR to align DCOH by location
- 12/31/2024 - Fund 0900 is no longer valid - cash was transferred to Fund 0101
- 12/31/2024 - Cash transfer of \$100k was made from AMA, AMMS and VAR to USI
- 03/31/2025 - Cash transfer of \$50k was made from AMMS to USI to align DCOH by location
- 03/31/2025 - Cash transfer of \$25k was made from AMA to USI to align DCOH by location
- 06/30/2025 - Cash transfers were made between funds for each location AMA, AMMS and VAR
- 06/30/2025 - Cash transfers of \$100k were made from AMA and AMMS to USI and \$150k from VAR to USI

MOTION: Motion to approve the Preliminary June 30, 2025 Financials, as presented.

Jacob Crouch made the motion. Carlston Elliott seconded. Motion carried.



Development Committee:

United Schools of Indianapolis FY 2025 Fundraising Goals

<u>Area of Support</u>	<u>FY'25 Goal</u>	<u>FY'25 Actual</u>	<u>FY '24 actual</u>
Event	\$85,000 (Net)	\$92,100	\$77,000 (Net)
Annual Fund	\$80,000	\$200,251	\$78,000
Grants (general)	\$120,000	\$121,326	\$110,326
Gifts in Kind	\$5,000	\$9,000	\$2,000
Special Education	\$28,500	\$22,000	\$22,500
<u>Special Projects</u>	<u>\$25,000</u>	<u>\$9,000</u>	<u>\$21,500</u>
Total	\$343,500	\$444,677	\$316,326

FY 26 Fundraising Goal is \$425,000. The following gifts have been secured.

Amount Requested	Amount Received	Date of Gift	Purpose
\$14,000	\$14,000	7.2.25	Summer home learning on-line materials
\$5,000	\$5,000	7.7.25	'26 summer remediation camp
\$22,000	\$22,000	Pending	'26 school year Learning Support Programming

FY 26 Total Amount to Date: \$39,000

Potential Cultivation Events:

<u>Events:</u>	<u>Date</u>	<u>Location</u>
Breakfast in the Meadows	September '24	Avondale Meadows
Breakfast in Riverside	October '24	Vision Academy
Breakfast in the Meadows	January '25	Avondale Meadows
Building Minds Changing Lives Event	TBD	Avondale Meadows



Governance Committee Brief:

- 25-26 Board Handbook has been distributed. Please reach out to Jake or Bill with questions.
- DEI Statement – Due to recent changes in the political environment, the board opted to remove the DEI statement from the Board Handbook and other documentation. It was agreed by all parties that this statement does not drive or influence the work we do, but rather simply complements the work already in place. It is for this reason the DEI Statement has been removed from the Board Handbook.
- The Strategic Plan is finished and has been published. See Exhibit A

Academic Committee:

The following pockets of End of Year data was presented. See Exhibit B.

- IREAD Updates
- DIBELS
- NWEA Growth & Proficiency
- ILearn Results
- Non-Academic Factors
- Key Partners

School Dashboards

Principal Highs and Lows
<u>AMA</u> High: High NWEA growth, math, and DIBELS Low: Proficiency; Reteach tier 1 Instruction, teacher to learn how to handle behaviors better
<u>AMMS</u> High: AMMS improved support on campus: Parent engagement at 94%, Staff Observations at 95%, and Student Suspensions at 20% down from 26%. Low: Growth is the minimum expectation. We witnessed growth on campus academically but fall short of proficiency goals. Mindset shifts on excellence will be a focus for next year.
<u>VAR-EL</u> High: Math Proficiency 30%, goal was 35% Low: OSS Rate 11.59% below our EOY of <18%
<u>VAR-MS</u> High: Able to meet and exceed some growth goals; reduced number of student resets by 50%; finished with highest attendance results since pre-covid – 92.4% Low: Staff retention; suspension rate is still too high

Meeting adjourned at 5:02 pm.

ATTEST: Sarah P. Lofton

Sarah Lofton, Secretary

09/30/2025

Date