



**Minutes of the Board of Directors
January 29, 2024**

The meeting was convened by Bill Harris at 4:02 p.m. at Avondale Meadows Middle School. The following were present:

Board:

Jake Crouch	Abby McDonough
Bill Harris	Mike North
Mike Mason	Jetta Vaughn

Votes were taken by verbal role call for each topic requiring a vote. All Motions were carried unanimously.

Staff/Others:

Kelly Herron, Executive Director	Bilen Mulugeta, Principal, VAR-MS
Jessica Kohlmeyer, Director of Academics	Kandis Pearson, Principal, AMA
Janie Seivers, Director of Business Affairs	Mark Simon, Principal, AMMS
Laura Burton, Business Manager	Aunye Hockett, Principal, VAR-EL
Kristen Stratton, Director of Student Services	Tammy Chaney – Milestone Accounting (Phone)
Sean Dunlavy, Director or Development	Emma Kersey - OEI

Public Comments:

Connect To Purpose:

January was Board Appreciation Month. The entire Admin appreciates your support, input, availability and generosity! Thank you!

Approval of Minutes

The November 2023 minutes were presented for approval with one edit required.

MOTION: Approve the November 2023 minutes as presented with once edit required.

Mike Mason made the motion, Jacob Crouch seconded. Motion carried.

Finance Committee Brief:



Cash on Hand:	2,930,004
Investments:	161,830
Total Funds Available:	3,100,010
Restricted:	990,814
Unrestricted:	2,509,201

***cash was down from prior month by \$291k

	Days Cash on Hand	
	All Funds (OEI)	Unrestricted (Bond)
AMA:	119	65
VAR:	98	62
AMMS:	114	64
UBI:	45	7
Consolidated:	104	63

Outstanding Receivables:	594,346
Outstanding Payables:	228,598

Debt Service Coverage projection:	
Projected for 6/30/24:	1.25
Required:	1.10

Net Operating Income:			
Avondale Meadows	235,971	Budgeted:	(19,115)
Vision Academy	109,040	Budgeted:	(96,966)
Avondale Meadows MS	232,595	Budgeted:	73,525
UBI	(44,244)	Budgeted:	16,740
Consolidated	593,362		4,185

REVENUE:

- Overall Revenue: over budget by \$369k
- Private Funding: over budget by \$159k
- Federal Funding: over budget by \$77k
- State Funding: over budget by \$50k
- Overall Net Income is \$593k better than budget. *We are not expecting the second half of the year to stay at this level or to trend higher as we will be monitoring grants, such as ESSER, to potentially push revenue to FY25.*

EXPENSES:

- Overall expenses are \$220k under budget
- Instructional Professional Services are over budget due to LIT program - this will be offset by private funding
- Supplies & Materials is over budget
- Lunch Expenses are over budget

MOTION: Motion to approve the December 31, 2023 financials, as presented.
Mike Mason made the motion, Jacob Crouch seconded. Motion carried.

Governance Committee Brief:

- OEI is hosting a Board Recruitment event downtown on March 6th from 5:00 – 7:00. This event allows us to target specific specialties in potential board members. Please reach out to Bill if you would be interested in attending.



Development Committee:

FY 2024 Development Goals

Areas of Support	FY '24 Goal	Amount Raised (YTD)
Building Minds...Changing Lives Event	\$80,000 (net)	0
Annual Fund	\$120,000	\$180,000
Grants	\$200,000	\$89,629
Special Education	\$22,000	\$28,500
Special Projects	\$5,000	\$1,500
Other	\$3,000	\$45,531.54
Total*	\$425,000	\$345,160

* These totals don't include the \$12.5 million commitment received from the VITAL Trust to fund teacher bonuses over a 25 year period beginning in September 2024. The agreement was signed in November 2023.

Note: We received \$204,500 in year end contributions. This compares favorably to receiving \$136,000 in 2022 year-end contributions. The largest 2023 year-end contribution was the Perkins Foundation gift of \$180,000.

- USI will be hosting a press conference on Friday, February 16, 2024 to announce the VITAL High Performance Bonus Award.
- The 2024 Building Minds . . . Changing Lives event will be held on May 2, 2024 at Vision Academy.

Academic Committee:

- The IN Dept. of Health/Homeland Security reached out to advise us of the potential traffic issues we may face during dismissal due to the Solar Eclipse on April 8th. As a result, we are recommending we close school on this day to ensure all students arrive home safely. Currently, we have one remaining Snow Day built into our calendar. Should the need arise to use the Snow Day, students will have an eLearning day.

MOTION: Motion to amend the 2023-24 school calendar and close school on April 8th due to the Solar Eclipse. Bill Harris made the motion, Jacob Crouch seconded. Motion carried.

- 2024-25 School Calendar was presented. It was very similar to the current year with breaks being aligned with IPS as much as possible.

MOTION: Motion to approve the 2024-25 School Calendar, as presented. Bill Harris made the motion, Abby McDonough seconded. Motion carried.



- Mid-Year NWEA Data
 - Math
 - Gains in 3-8 Math proficiency across the board
 - Exceptional Learner proficiency is a highlight
 - 3rd- 8th are on track to meet 1.0 year and high growth goals
 - 5th – 8th Exceptional Learners are exceeding personal growth goals
 - Reading
 - Reading progress is not as prevalent at math. This is a nationwide concern (NAEP)
 - Exceptional learners subgroup showing proficiency increase
 - 5th – 8th are on track to meet and exceed personal high growth goals
 - Plan of Action
 - School Leaders reviewed individual classroom data with teachers in December for their Semester Teacher Evaluations.
 - Teachers reviewed individual student data when we returned from Winter Break and identified students for winter tutoring and interventions.
 - Director of Academics and School Leaders are focusing on observing lesson plan internalization meetings for math and phonics to ensure system is strong.
 - Coaches and School Leaders will observe instruction after the internalization meetings.
 - Coaches continue to receive individualized coaching from Instruction Partners.
 - Elementary School Leaders, Director of Academics, and Executive Director are continuing their development with LIT on early literacy systems and structures on the Science of Reading.
 - Feb 16th Prof Development Day will offer sessions on Reading, Phonics, and Math instruction

School Dashboards

23-24 Principal Highs and Lows
<u>AMA</u> High: Parent Engagement; Plans for Reading improvement Low: Reading Data; started WIN (What I Need)
<u>AMMS</u> High: Staff are looking for new ways to engage students Low: Suspension rate is 7%, which is still lower than 2022-23
<u>VAR-EL</u> High: Suspension rate is only 3.7%! NWEA Math and Reading growth Low:
<u>VAR-MS</u> High: Reduced # of student resets – 40% less than prior year. Math and reading data is encouraging Low: Suspension rate

Mike Mason made a motion to adjourn the meeting.

Meeting adjourned at 4:54 p.m.

ATTEST: William J Harris
 Bill Harris, Board Chair

03/19/2024

 Date