



**Minutes of the Board of Directors
September 25, 2023**

The meeting was convened by Bill Harris at 4:31 p.m. at Avondale Meadows Middle School. The following were present:

Board:

Jake Crouch	Mike North
Bill Harris - Phone	Madeline Priest
Sarah Lofton – Phone	Ross Ridge - Phone
Mike Mason	
Abby McDonough	

Votes were taken by verbal role call for each topic requiring a vote. All Motions were carried unanimously.

Staff/Others:

Kelly Herron, Executive Director	Bilen Mulugeta, Vision Academy MS Principal
Carvis Herron, Director of Operations	Kandis Pearson, AMA Principal
Jessica Kohlmeyer, Director of Academics	Mark Simon, AMMS Principal
Janie Seivers, Director of Business Affairs	Tammy Chaney – Milestone Accounting (Phone)
Laura Burton, Business Manager	Emma Kersey - OEI

Public Comments:

Connect To Purpose:

Bilen Mulugeta shared how VAR celebrated Hispanic Heritage month, which ended up on WISH TV 8. RISE Indy partnered with local families to come to VAR at lunch time to share the Hispanic culture via tamales for everyone!

AMMS is celebrating by Mr. Plaza teaching Spanish words via the morning announcements and focusing this week’s community celebration with a focus on Hispanic Heritage month.

Approval of Minutes

Approval of the July 2023 minutes were presented for approval.

MOTION: Approve the July 2023 minutes, as presented.

Mike North made the motion, Madeline Priest seconded. Motion carried.

Finance Committee Brief:

Kelly Herron gave a brief update of the response to low enrollment at both AMA and VAR. The plan is to leave open positions vacant, rearrange other current staff to fill in the gaps, pull additional ESSER III funds available, and eliminate one position, which is no longer needed.



**Financial Statement Summary
For Period Ending August 31, 2023**

Cash on Hand:	2,906,333	Days Cash on Hand	
Investments:	159,354	All Funds	Unrestricted
Total Funds Available:	3,065,687	(OEI)	(Bond)
Restricted:	559,146	AMA: 110	67
Unrestricted	2,506,540	VAR: 81	64
		AMMS: 98	79
		USI: 38	1
		Consolidated: 89	63

Outstanding Receivables:	903,713		
Outstanding Payables:	301,428	Debt Service Coverage projection:	
		Will be updated on Oct Report	

Net Operating Income:			
Avondale Meadows	112,472	Budgeted:	128,274
Vision Academy	89,093	Budgeted:	140,399
Avondale Meadows MS	162,616	Budgeted:	149,052
USI	(27,106)	Budgeted:	5,580
Consolidated	337,075		423,305

REVENUE:

- Overall Revenue: under budget by \$114k.
- Private Funding: under budget by \$31k.
- Federal Funding: on track and slightly over budget.
- State Funding: based on ADM estimates

EXPENSES:

- Expenses currently over budget are due to timing and not unusual for this early in the fiscal year

**MOTION: Motion to approve the August 31, 2023 financials, as presented.
Mike North made the motion, Jake Crouch seconded. Motion carried.**

Governance Committee Brief:

- Conflict of Interest forms required by OEI will be sent out via SignNow on 9/26/2023
- Sadly, Alex Choi has resigned from the board due to the demands of his schedule
- Bill Harris will be reaching out to each board member individually, just as a routine check-in
- AMMS has submitted their application to renew their charter. Kelly Herron and team will be meeting with the appropriate people in December to execute that process
- We have two new people interested in serving on the USI board. The goal is to present them to the board for approval at the November meeting



Development Committee:

Sean has secured our next recipient of the Community Engagement Award to be presented at the next fundraising event scheduled for May 2, 2024.

FY 2024 Contributions Report

Total Amount Raised:	\$385,635
Number of Contributions:	9
Average Gift:	\$42,848
Gift Range	\$1,500 to \$354,000

Notes:

On August 25, USI was notified that Vision Academy was awarded a \$354,000 grant from the Indiana Department of Education's Bipartisan Safer Communities Act: Strong Connections to fund the City Connects program for the next three years.

City Connects is an external partner (affiliated with Marian University) that is assisting Vision Academy build a data-driven comprehensive school counseling program with a goal decreasing student absenteeism and disciplinary issues. This program also will increase access to mental health supports and increase the ratio of mental health professionals to students.

The City Connects program is embedded in all three USI schools and funding for it has also been secured for Avondale Meadows Middle School. We are pursuing funding for Avondale Meadows Academy.

See attached FY2023 Investors Report.

Academic Committee:

Jessica Kohlmeyer presented the following data:

- NWEA Proficiency and Percentile Performance
- DIBEL – New K-2 Reading Assessment
- IREAD Comparative Data
- ILEARN Growth Comparisons

Kelly Herron presented the 23-24 Goals for each school.

- First time for network wide goals. In the past each school has set their own goals Network sees proficiency similarities across schools
 - ILEARN 25% - Reading and Math
 - NWEA – 35% proficiency, 60% growth – Reading and Math
 - Attendance – 95%
 - Parent Engagement – 90%
 - Student Conduct – EL <13%, MS <30%

**MOTION: Motion to approve 23-24 School Goals, as presented.
Mike North made the motion, Mike Mason seconded. Motion carried.**



School Dashboards

23-24 Principal Highs and Lows
<u>AMA</u> High: Attendance, NBA program – Nobody Absent Tech Parties; Targeted tardies - breakfast with counselor Low: KG is struggling with pre-school behaviors
<u>AMMS</u> High: On-Target Enrollment; intentional student interactions impacting behaviors; Counselor focus on attendance Low: Exceptional Learner Challenges
<u>VAR-EL</u> High: Suspension rate helped by high teacher retention Low: Low enrollment requiring staffing adjustments
<u>VAR-MS</u> High: Teacher retention (90%) has direct impact on reset/ removals – cut in half Low: Nothing to report!

Meeting moved to an Executive Session at 5:21 p.m.

Pursuant to IC 5-14-3-4 (b)(2)(B): Discussion of strategy with respect to the initiation of litigation or litigation that is pending or has been threatened in writing.

Meeting adjourned at 5:23 p.m.

ATTEST: Sarah P. Lofton 11/28/2023
Sarah Lofton, Board Secretary Date